

MARKET NEWS/UPDATES

- The sowing of summer crops in Maharashtra reached 510,539 hectares as of Monday, up 20% on year from 424,345 hectares sown in the same period last year, according to a report released by the state agriculture department. Maize acreage rose by 59% on year to 97,149 hectares from 61,002 hectares a year ago. The area sown under rice in the state progressed to 171,877 hectares, up nearly 3% on year, the report showed. The acreage under bajra rose to 40,452 hectares from 36,865 hectares a year ago, while that of jowar fell to 35,662 hectares from 35,955 hectares last year. Moong acreage so far was 20,441 hectares, up from 11,778 hectares last year, according to the report. The area sown under urad also rose to 2,040 hectares from 597 hectares a year ago. The total area sown under all oilseeds was 138,133 hectares, up from 107,038 hectares sown in the previous year, the report showed. Under oilseeds, the acreage under groundnut rose to 102,732 hectares from 78,767 hectares last year. The acreage under sesame also rose to 30,277 hectares from 21,061 hectares a year ago. Summer crops are grown for a short period between the kharif and rabi seasons, with harvest taking place between April and May. Besides rice, sesame and groundnut are grown during this period. Other major summer crops in the state are fruits and vegetables such as banana, pumpkin, and tomato. The water level in dams across Maharashtra was 28.2% of the live storage capacity as of Wednesday, compared with 25.4% a year ago, according to data from the state water resources department.
- Sowing of rabi crops in Telangana reached nearly 8 million acres (1 acre = 0.4 hectares) as of Wednesday, more than 18% higher than 6.77 million acres a year ago, according to a report released by the state agriculture department. The state's normal acreage for the season is 6.4 million acres, the report said. Maize acreage rose over 36% on year to 913,484 acres. The area under paddy so far was nearly 6 million acres, up from 5.2 million acres a year ago. Similarly, the acreage of jowar rose to 367,614 acres from 237,804 acres a year ago, the report showed. The area under chana fell to 222,772 acres from 238,509 acres a year ago. On the other hand, the acreage of urad rose to 56,273 acres from 35,030 acres a, according to the report. The total area under all pulses stood at 310,738 acres, up from 303,806 acres a year ago. The total area under all oilseeds so far was 315,719 acres, up from 272,154 acres, the report showed. Under oilseeds, the acreage of groundnut rose to 251,115 acres from 202,638 acres a year ago. Tobacco acreage in the state rose to 19,132 acres from 10,009 acres a year ago, while that of sugarcane rose to 17,353 acres from 6,138 acres a year ago. Paddy is in the "grain maturity" to harvesting stage, while the harvest of groundnut, sunflower, urad, chana, maize, jowar and other crops is in progress, according to the report. The water level in reservoirs across Telangana was 356.68 billion cubic metres as of Wednesday, compared with 222.21 billion cubic metres a year ago, the report showed. Rabi crops are sown between October and December, after the monsoon, and harvested between February and May. However, sowing started late in Oct-Dec because of delay in withdrawal of the southwest monsoon, which in turn delayed the harvest of kharif crops.
- The Securities and Exchange Board of India has extended the suspension of derivatives trade in wheat, chana, moong, paddy (non-basmati), mustard seeds and its derivatives, soya bean, and crude palm oil by another year, till Mar. 31, 2026, the regulator said in a release on Monday. In 2021, the government had imposed a ban on derivatives trading in the seven commodities for a year to check rising prices. The ban was extended consecutively each year till December 2024, and twice more till Mar. 31 this year.
- The US Department of Agriculture has pegged global oilseed production in 2025-26 (May-Apr) at 692.10 million tonnes, up 2.2% from 677.16 million tonnes in 2024-25, it said in its World Agricultural Supply and Demand Estimates report for May.
- The US Department of Agriculture has forecast global cotton production in 2025-26 (Oct-Sept) at 117.81 million bales, down from 121.07 million bales the previous year. Yet, global supply of cotton is likely to rise about 1.5% from 2024-25, as the increase in opening stocks exceeds the decline in production, the report said. Beginning stocks for the year are seen at 78.40 million bales. One bale equals 217.72 kilograms.
- India's oilmeal exports in April rose slightly to 465,863 tonnes from 465,156 tonnes in the same period last year, according to data released by the Solvent Extractors' Association of India on Monday. However, total oilmeal exports in Nov-Apr fell 13% to 2.4 million tonnes, mainly due to decline in export of rapeseed meal and soymeal, it added. "India harvested the record crop of soybean in kharif season and rapeseed in rabi season which encouraged higher crushing and increased availability of meal, however export demand is lacking due to disparity in international market," the SEA said. Exports of soymeal decreased to 1.35 million tonnes from 1.65 million tonnes, while those of rapeseed meal were down at 911,000 tonnes from 930,000 tonnes, it said. Similarly, in April, exports of mustard meal fell to 213,023 tonnes from 230,810 tonnes a year ago. Bangladesh, South Korea, Thailand, and Vietnam are the major importers of rapeseed meal.
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TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA JUN5	NCDEX	21230	21340	20770	20795	20027	20398	20597	20968	21167	21538	21737
TMCFGRNZM JUN5	NCDEX	14610	14650	14300	14390	13893	14097	14243	14447	14593	14797	14943
DHANIYA JUN5	NCDEX	7140	7140	7022	7022	6865	6943	6983	7061	7101	7179	7219
CASTORSEED JUN5	NCDEX	6395	6396	6358	6395	6332	6358	6370	6383	6408	6421	6446
GUARSEED10 JUN5	NCDEX	5225	5225	5171	5182	5106	5139	5160	5193	5214	5247	5268
GUARGUM5 JUN5	NCDEX	9870	9900	9735	9760	9532	9633	9697	9798	9862	9963	10027
MENTHAOIL MAY5	MCX	907.0	911.7	906.7	906.7	900	903	905	908	910	913	915
COCUDAKL JUN5	NCDEX	3012	3014	2985	3007	2961	2973	2990	3002	3019	3031	3048
COTTONCNDY MAY5	MCX	54000	54200	53800	53900	53333	53567	53733	53967	54133	54367	54533

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
 S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
 *Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
Jeera Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.60%	25.4%
Turmeric Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	2.11%	33.5%
Dhaniya Jun NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	1.10%	17.4%
Guarseed10 Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.88%	14.0%
Guargum Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	1.12%	17.8%
Castor Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.80%	12.6%
Kapas19 Apr NCDEX	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.74%	11.7%
Cocudakl Jun NCDEX	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	0.84%	13.3%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intra-day trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Intraday and Overall view The section is consist of both Intraday and Overall view. The Intraday view is calculated by netting out of POSITIVES/NEGATIVES/FLAT

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk

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